

Press release

CHIMCOMPLEX S.A. BORZEȘTI announces the start of the implementation of the project “Implementation of a photovoltaic power plant within CHIMCOMPLEX S.A. Borzești - Râmnicu Vâlcea Branch”, SMIS Code 328008, following the signing of the financing contract no. 1532 dated 21.04.2026, concluded with the Ministry of Energy, acting as the national authority responsible for the implementation and management of the funds allocated to Romania through the Modernization Fund.

The project will be implemented starting on 21.04.2026 until the commissioning of the photovoltaic power plant, respectively 31.12.2026.

The total value of the project is 17,461,183.61 lei, out of which 9,483,168.26 lei represents non-reimbursable funding from the Modernization Fund.

The investment will be located in 5 areas of the Chimcomplex S.A. Borzești - Râmnicu Vâlcea chemical platform, totaling an area of approximately 128,732 sqm and involves the installation of a photovoltaic power plant that will provide approximately 1.58% of the total electricity consumption of the chemical platform.

The general objective of the project is the installation of a new renewable electricity generation capacity for self-consumption at the chemical complex owned by Chimcomplex S.A. Borzești, located in Râmnicu Vâlcea Municipality, 1 Uzinei Street, Vâlcea County.

The specific objectives of the project are:

SO1: Installation of a new renewable electricity generation capacity by implementing a photovoltaic power plant with a total installed capacity of 4.60 MW and a 1 MWh storage installation at Chimcomplex S.A. Borzești - Râmnicu Vâlcea platform;

SO2: Annual reduction of greenhouse gas emissions by 3,170.44 tons of CO2 equivalent at Chimcomplex S.A. Borzești - Râmnicu Vâlcea platform;

SO3: Increase in the average annual renewable electricity production by 5,181.31 MWh/year at Chimcomplex S.A. Borzești - Râmnicu Vâlcea platform;

SO4: Increase in the total renewable electricity production by 103,626.20 MWh for the reference period;

SO5: Use of 100% of the renewable energy production for self-consumption at the Râmnicu Vâlcea platform (5,181.31 MWh/year);

SO6: Installation of a photovoltaic power plant with a capacity factor of 12.86% at the Râmnicu Vâlcea platform.

The main activities of the project are: A1: Ensuring project management, A2: Carrying out project information and publicity activities, A3: Implementation of the core investment and A4: Carrying out financial audit activities.

By installing the 4.60 MW photovoltaic power plant with a storage capacity of 1 MWh, CHIMCOMPLEX S.A. Borzești confirms its constant commitment to the development of the energy efficiency sector and to reducing CO2 emissions, in line with national, European, and international objectives.

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