



Steady financial performance for Chimcomplex after the first half of 2024

Bucharest, August 30, 2024 - CHIMCOMPLEX (CRC), the leading producer and supplier of essential chemicals in the region, announced today its financial results for the six months, ending June 30, 2024, highlighting steady performance.

Chimcomplex reported a turnover of 802.9 million lei, marking a slight increase of 2% compared to the same period last year (790.3 million lei in H1 2023). Net profit amounted to 35.1 million lei, a decrease of 29% compared to the first half of 2023, due to external pressures including higher raw material costs and increased interest rates.

"Chimcomplex is not just an industrial leader, but an essential part of the Romanian economy. Amidst the turbulence of international markets, we remain committed to production. We are here to prove that a Romanian company can compete and even dominate global markets. We have taken on the role of working for a robust national economy and bringing Romania to the forefront of the transition to sustainability. However, we now need action from the state more than ever, as the pressure on us regarding energy prices is overwhelming!" stated Ștefan Vuza, Chairman of the Board of Directors of Chimcomplex SA Borzești.

The company managed to maintain an operating margin of 8% despite market challenges, even if the demand for chemical products in Europe has been declining for the second consecutive year. Aligning production with the profitable segments of the portfolio, such as polyols and chlor-alkali products, provided the company with opportunities for diversification and resource optimization, allowing it to strengthen its market position.

In the first half of the year, Chimcomplex completed investments in green technologies and energy efficiency totaling 36 million lei. The most notable project is the eco-friendly polyol production facility in Râmnicu Vâlcea, which supports the company's strategy to reduce CO2 emissions and expand its portfolio of environmentally friendly polyols.

About Chimcomplex

Chimcomplex is the main manufacturer and supplier of vital chemicals in the region, specializing in polyols, chlor alkali and oxo-alcohols. It is a strategic company for the Romanian economy, the largest chemical plant, with 2 industrial platforms in Onești and Râmnicu Vâlcea. Chimcomplex is a



Chimcomplex S.A. Borzești

Piața Presei Libere nr. 3-5, City Gate Turnul de Sud, etaj 17,
sector 1, București

E-mail: comunicare@chimcomplex.com

Web: www.chimcomplex.com

company with a tradition of almost 70 years, which develops quality products for a better life and a sustainable future. In 2023 Chimcomplex registered a turnover of 1.339 million lei.