



Chimcomplex accelerates strategic investments despite market challenges in the first half of 2025

Bucharest, August 28, 2025 – Chimcomplex (CRC), the leading producer and supplier of vital chemicals in the region, announces its financial results for the six months ended June 30, 2025. In a European context marked by falling demand, pressure on prices and high energy costs, the company recorded a turnover of **RON 611.9 million**, 24% lower than in the same period of 2024 (RON 802.9 million). The net result was **-27 million lei**, compared to a profit of 35 million lei in the first half of 2024.

The European chemical industry has gone through another semester dominated by contraction, with declines in revenues and profitability at the level of all market players. The determining factors were:

- Persistently high energy costs, especially for natural gas and electricity, to which in Romania were added significant increases: +78% for natural gas and +37% for electricity compared to 2024. Chimcomplex managed to partially offset these developments through the use of its own cogeneration units.
- the pressure of imports from non-EU countries, in particular Asia,
- Declining demand in consumer sectors (automotive, construction, etc.).

These factors led to a **compression of margins** and to Chimcomplex's decision to adjust production, including by temporarily shutting down the oxo-alcohol unit and refocusing on customers in key European markets and attracting new customers, especially in the area of specialty polyethers.

Total revenues were **RON 713 million**, reflecting the reduction in demand and price pressures on foreign markets. Total expenses amounted to **RON 730.7 million**, which led to a significant compression of margins.

The sales structure confirms the adaptation of Chimcomplex to market changes:

- **On the domestic market**, sales increased by 10% compared to 2024, up to 213 million lei, and represent 35% of the total. The positive development was supported by stable demand for chlorosodium products.
- **On the foreign market**, sales decreased by 34%, to 399 million lei, amid the pressure of low prices charged by non-EU exporters and declining demand.

By product categories:

- Macromolecular products generated 45% of total sales (RON 276 million), down from last year, due to reduced demand in the automotive and comfort sectors.
- Chlorosodium **products** brought 246 million lei (40% of the total) and remain a stable anchor of the portfolio.
- The **oxo-alcohols** segment decreased drastically, to 37 million lei (6%), determined by the very low demand from construction and abundant imports from Asia. The company decided to temporarily stop production and capitalize on stocks.



- **Goods and other products** contributed 53 million lei (9%), coming from the resale of utilities.

Geographically, **Europe** remains the dominant market, with over 93% of total sales.

Although market conditions are difficult, Chimcomplex is accelerating its investment program. In the first six months of the year, the company made investments worth **RON 39.7 million**, fully financed from its own sources.

Chimcomplex's two industrial platforms have major investments underway:

- in **Onești**, CAPEX increased significantly, to RON 22.4 million (compared to RON 5.5 million in 2024), due to the start of modernization projects and the preparation of the construction of the new polyepoxide unit;
- in **Râmnicu Vâlcea**, investments stood at 17.3 million lei, down from 30.5 million lei in 2024, as a result of the phasing in the ongoing works.

The strategic projects under implementation include:

- **a new polyepoxies production unit**, with a total value of RON 504 million, which will strengthen Chimcomplex's position in the high value-added segments; completion is planned for the end of 2027;
- **a 14 MWh photovoltaic park in Onești**, worth 39 million lei, which will contribute to reducing energy costs and the carbon footprint; completion estimated in 2026.

"The results of this first semester reflect one of the most difficult periods experienced by the European chemical industry in the last decade. Chimcomplex had to adjust its production, optimize its portfolio and make firm decisions, such as the temporary shutdown of the oxo-alcohol unit. At the same time, we have increased domestic sales, continued to retain traditional customers and attract new partners to the specialty polyether markets.

Although we report a loss, we are maintaining our strategic direction and accelerating investments in renewable energy and high value-added products. We remain convinced that these measures, together with financial discipline and strong partnerships, will ensure a healthy recovery and strengthen Chimcomplex's role as a regional leader. In this challenging context, transparency and accountability to employees, investors and partners are our top priorities."— Cosmin Șoaită, CEO of Chimcomplex

About Chimcomplex

Chimcomplex is the leading producer and supplier of vital chemicals in the region, specializing in polyols, chlorosodium and oxo-alcohols. It is a strategic company for the Romanian economy, the largest chemical plant, with 2 industrial platforms in Onești and Râmnicu Vâlcea. Chimcomplex is a company with a 70-year tradition, which develops quality products for a better life and a sustainable future.

In 2024, Chimcomplex recorded a turnover of 1,495 million lei.