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Chimcomplex Announces the Implementation of the

"Precautionary Measures and Accelerated Development Plan" for 2025

Bucharest, February 25, 2025 – Chimcomplex (CRC), the leading producer and supplier of essential chemicals in the region, announces the approval of the second phase of the "Precautionary Measures and Accelerated Development Plan," initiated in 2024. This strategic plan reflects the company's commitment to adapting to market dynamics and strengthening its position through proactive measures and key investments.

The main directions of the plan for 2025 include:

- Operational optimization and efficiency improvements by implementing state-of-the-art technologies and adjusting production based on market demand. This measure will impact approximately 260 employees out of the 1,600 working on the platforms in Râmnicu Vâlcea and Onești. The company will provide adequate support to affected employees to ensure a smooth transition to other companies in the community.
- Continued investments in strategic projects, with Chimcomplex allocating resources to five major projects aimed at generating added value and expanding their capacities in highgrowth potential sectors.
- <u>Alignment with global sustainability trends</u> by investing in green technologies and promoting energy efficiency, in compliance with international environmental standards.
- <u>Strengthening collaboration</u> with local and international partners to develop mutually beneficial projects and solutions.
- <u>Enhancing the leadership team</u> to support the company's ambitious goals. The management team will be reinforced with top professionals:
 - Cristina Stoian will assume the role of Chief Financial Officer (CFO) at Chimcomplex starting in March. With extensive experience in the financial sector, including leadership roles at Tinmar Energy, Transelectrica, and Teraplast, Ms. Stoian has been involved in complex projects such as restructuring, ERP system implementation, mergers, and acquisitions, demonstrating a strategic and resultsoriented approach. At Chimcomplex, her mission will be to strengthen financial discipline, operational efficiency, and investment strategy, contributing to the Company's sustainable growth.
 - Călin Pop, after serving as Chief Commercial Officer (CCO) at Chimcomplex for two years, will take on a development role within the World Trade Division—a strategic hub for international expansion, managing and optimizing global trade operations beyond the current product portfolio. Mr. Pop has demonstrated strong market development skills, with over 30 years of experience in multinational companies such as P&G, Nestlé, and Borealis.
 - On Moldovan, with a career spanning over 26 years in the chemical product sales sector at Oltchim and later Chimcomplex, has been promoted to Chief Commercial Officer (CCO). Over the past six years, as Deputy Commercial Director at Chimcomplex, he has achieved notable results in managing sales teams and strengthening customer relationships.





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"We are at a stage of fragile balance, but we have a clear direction. We are managing this situation with full responsibility and commitment. Our goal is to make decisions that protect the long-term financial and operational health of Chimcomplex. While restructuring is never easy, it is necessary to continue investing in strategic projects and to maintain a firm commitment to our employees, partners, and the communities in which we operate." – Ştefan Vuza, Chairman of Chimcomplex.

About Chimcomplex

Chimcomplex is the main manufacturer and supplier of vital chemicals in Eastern Europe, specializing in polyols, chloro alkali, amines and oxo-alcohols. It is a strategic company for the Romanian economy, the largest chemical plant, with two industrial platforms in Onești and Râmnicu Vâlcea. Chimcomplex is a company with a tradition of 70 years, which develops quality products and processes for a better life and a sustainable future. In 2023, Chimcomplex reported a turnover of approximately 283 million euros.

Manager PR&Communication, Georgiana Stavarache